Global Cross Asset Volatility Class W p

LU1807293219

Danske Invest

Factsheet | 11 May, 2024
Marketing communication

Objectives and investment policy

Objectives
The objective of this alternative investment fund is to achieve investment growth in any type of market conditions (absolute return). The share class is accumulating.

Investment policy
The fund seeks exposure to volatility risk premia embedded in equities, fixed income, credit, currencies and money market instruments from anywhere in the world with a focus on developed markets. The volatility-based strategies are implemented using derivatives such as options, futures and swaps. The fund may also, for a short period of time, invest directly, or via UCITS or UCIs, into such underlying securities. The fund will invest its remaining assets in UCITS (including UCITS ETFs), UCIs, high credit quality debt instruments, such as bonds issued by governments and credit institutions, money market instruments and/or short-term deposits.
The fund may use derivatives for hedging and efficient portfolio management, as well as for investment purposes. Expected leverage is 800% to 1,000% with an expected maximum of 4,000%.
The fund is categorised as article 8 under SFDR and promotes environmental and/or social characteristics, as well as good governance practices, through screening, exclusions, investment analysis and decision-making as well as active ownership. The fund follows Danske Invest's responsible investment policy.
Recommendation: The fund may not be appropriate for investors who plan to redeem their money within 3 years.

Latest fund report

The return in April for Global Cross Asset Volatility Class W p was -0.05%.

Higher than anticipated inflation in the US sent rates up during April.

Geopolitical risk increased in the face of military actions between Iran and Israel.

Equities declined in April with the S&P500 index ending 4.2% lower.

Meanwhile, equity volatility as measured by the VIX index rose 2.6 points to 15.7.

Interest rates rose with the 10-year German government rate ending the month up by 29bp.

The average risk consumption during April was 65% of maximum Value-at-Risk.

Contribution from asset classes:

Equities: Negative
Rates: Positive
Currencies: Slightly Positive

Historical returns are no reliable indicator of future returns. It should be noted that monthly returns (in percent) are non-additive.

Awards

Manager

Name:
Jacob Øland Jensen
Danske Bank Asset Management
Title:
Chief Portfolio Manager
Background:
M.Sc. in Economics
Years of experience:
17

Basic information

ISIN code	LU1807293219
Bloomberg ticker	DISGWPE LX
Currency	EUR
Total assets, mill. EUR, 08.05.2024	439.5
Net asset value (NAV), 08.05.2024	131.00
Minimum initial investment	1,000 EUR
Management fee	0.75%
Sub-fund of	Danske Invest SICAV - SIF
Fund domicile	Luxembourg
Management company	Danske Invest Management A/S

Charges

Ongoing charge	0.96%
Max. entry charge	5.00%
Max. exit charge	1.00%

Performance fee: 20% of the outperformance as defined in the prospectus in the section 'Charges and Expenses'.

Risk indicator

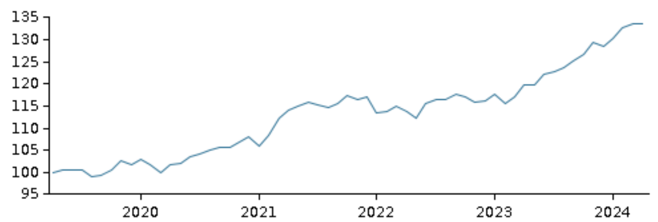
The summary risk indicator is a guide to the level of risk of this product compared to other products.

Lower risk ← → **Higher risk**

Typically lower return — **Typically higher return**

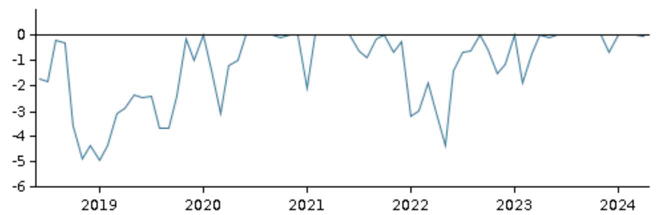
1	2	3	**4**	5	6	7

Return in the period: 30.04.2019 - 30.04.2024



The default for the chart is the return for the past 5 years as of end of month or, if the fund is less than 5 years old, since launch. Past performance is not a reliable indicator of future results. Future returns may be negative. The return may increase and decrease as a result of currency fluctuations if the fund is issued in a currency other than the currency used in the country in which you are domiciled.

Drawdown



Monthly return

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2024	1.28	2.00	0.64	-0.05									3.92
2023	1.34	-1.89	1.20	2.46	-0.10	2.12	0.41	0.65	1.41	1.11	2.15	-0.67	10.58
2022	-2.95	0.23	1.10	-1.19	-1.31	2.95	0.75	0.04	1.06	-0.53	-0.95	0.35	-0.59
2021	-2.08	2.30	3.64	1.61	0.69	0.85	-0.60	-0.28	0.75	1.34	-0.63	0.41	8.17
2020	1.17	-1.35	-1.75	1.94	0.17	1.65	0.52	0.87	0.56	-0.07	1.21	1.13	6.14
2019	-0.59	0.61	1.25	0.19	0.52	-0.07	0.02	-1.26	0.03	1.25	2.26	-0.81	3.39
2018						-1.73	-0.10	1.65	-0.12	-3.24	-1.31	0.50	-4.34